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MARYSVILLE JOINT UNIFIED SCHOOL DISTRICT 2011-12 Financial Statement Unaudited Actuals

September 17, 2012

KEY FACTS

■ Base Revenue Limit	\$6,501
■ Revenue Limit Deficit Factor	.79398 20.602%
■ Revenue Limit ADA	8,943
■ Loss of funding due to deficit factor	\$11,977,682
■ October Enrollment	9,605
■ Class Size Reduction (K-3) without any penalties and up to 20 students per class.	\$1,071 Full Day
■ Lottery	\$117.25/\$23.25

Unrestricted Revenues*	\$56,098,062
Restricted Revenues *	<u>\$24,543,805</u>
TOTAL REVENUES *	\$80,641,867

*(Includes Other Financing Sources/Uses)

Components of the 2011-2012 Unaudited Actuals Ending General Fund Balance

2011-12 Unaudited Actuals

Revolving Cash	\$ 30,000
Stores	315,356
Restricted Balance	1,941,441
Reserve for Economic Uncertainties 3%	2,410,683
Other Assignments	694,681
Unassigned/Unappropriated	<u>5,900,076</u>

Total Estimated Ending General Fund Balance \$ 11,292,237

NOTE: The “Reserve for Economic Uncertainties” is currently maintained at the state minimum of 3%

Net Projected Increase/Decrease to the General Fund 2011-12

▶ 2011-12 Adopted Budget		
	≈Restricted	\$ 147,772
	≈Unrestricted	(1,479,483)
		<u>\$(1,331,711)</u>
▶ 2011-12 <u>First</u> Interim Budget		
	≈Restricted	\$ (1,060,250)
	≈Unrestricted	(1,288,337)
		<u>\$ (2,348,587)</u>
▶ 2011-12 <u>Second</u> Interim Budget		
	≈Restricted	\$ (1,086,548)
	≈Unrestricted	(527,345)
		<u>\$ (1,613,893)</u>
▶ 2011-12 <u>Third</u> Interim Budget		
	≈Restricted	\$ (1,075,264)
	≈Unrestricted	<u>(621,589)</u>
		<u>\$(1,696,853)</u>
▶ 2011-12 Unaudited Actuals		
	≈Restricted	\$436,912
	≈Unrestricted	<u>(151,113)</u>
		<u>\$285,799</u>

Net Increase (Decrease) in Fund Balance 2011-12

Unrestricted

Beginning Fund Balance 07-01-11	\$ 9,501,909
2011-12 Results	<u>\$(151,113)</u>

Ending Fund Balance 06-30-12	\$ 9,350,796
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Restricted

Beginning Fund Balance 07-01-11	\$ 1,504,529
2011-12 Results	<u>\$ 436,912</u>

Ending Fund Balance 06-30-12	\$ 1,941,441
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2011/12 Unaudited Actuals Comparison to 2011/12 Third Interim - Unrestricted

Changes in Revenue:

Revenue Limit: 8010-8099

Recalculated Revenue Limit	\$(139,998)
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Federal Revenues 8100-8299

Misc.	\$(2,521)
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Other State Revenue 8300-8599

Lottery	\$ 98,213
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Supplemental/CASHEE/Retention	152,542
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Misc	38,203
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	\$288,958
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Other Local Revenue 8600-8799

Other Local Revenue (misc)	\$(23,500)
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Alicia Fire Demo	\$124,796
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	\$101,296
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Contributions

Decrease Contributions to Special Ed (One time revenue)	\$414,965
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Increase to Maintenance Dept.	\$(46,798)
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Increase Home to School Transportation	\$(47,073)
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Increase to Special Education Transportation	\$(10,230)
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	\$310,864
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Net Increase to Revenue Projections:	\$558,599
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2011/12 Unaudited Actuals Comparison to 2011/12 Third Interim Cont...

Changes in Expenditures

Certificated Salaries 1000-1999

Misc other budget revisions	\$12,359
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Classified Salaries 2000-2999

Misc. adjustments to Classified salaries	\$(27,737)
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Employee Benefits 3000-3999

Misc budget revisions	\$ 53,647
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Books & Supplies 4000-4999

Print Shop Transfers to/from other Objects & Budget Savings	\$(77,134)
Lottery Site Carryover	\$(41,380)
Technology Equipment	\$(25,989)
Personnel Material & Supplies	\$(16,197)
Misc Revisions	\$(100,297)
	\$(260,997)

2011/12 Unaudited Actuals Comparison to 2011/12 Third Interim Cont.....

Services & Other Operating Exp 5000-5999

Print Shop transfers to/from other Objects & Budget Savings	\$33,002
Fingerprinting Fees	\$(15,250)
Postage	\$(42,985)
AT & T E-Rate Credits	\$(34,941)
Technology Maintenance Contacts	\$25,556
Escape Financial/HR/Payroll System Start Up Costs	\$(46,571)
MHS Pool Contracts	\$(21,158)
MJUSD Board, Legal Contract	\$(80,353)
Misc. Budget Revisions	<u>\$(5,822)</u>
Subtotal	<u>\$(188,522)</u>

Capitol Outlay 6000-6999

Misc Budget adjustments	<u>\$34,940</u>
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Other Outgo/Indirect Costs 7300-7399

Final payment due to 2012 refunding COPS	\$322,757
Change in Indirect Costs	<u>\$141,677</u>
Subtotal	<u>\$464,434</u>

Estimated Budget Savings	\$500,000
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Total Increase in Expenditures:	<u>\$588,120</u>
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3rd Interim Projected decrease in Ending Fund Balance	\$(121,589)
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Unaudited Actuals Projected decrease in Ending Fund Balance	<u>\$(151,113)</u>
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Total Change in Ending Fund Balance:	<u>\$(29,524)</u>
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LISTING OF CATEGORICAL PROGRAMS WITH RESTRICTED BALANCES

The District has received categorical funding in several programs not subject to deferred revenue. This results in a “Restricted Balance” and has the effect of reducing expenditures in the current year and increasing expenditures in subsequent year(s).

<u>Resource</u>	<u>Description</u>	<u>2010-11</u>	<u>2011-12</u>
5640	Medi-Cal Billing Option	\$73,211	\$135,180
6286	English Language Acquisition	71,486	60,818
6300	Lottery – Instructional Materials	285,679	442,799
6512	Mental Health Services	-----	66,472
7090	Economic Impact Aid (EIA)	523,085	522,890
7091	EIA: Limited English Proficiency (LEP)	379,642	318,423
7400	Quality Education Investment Act	17,717	17,717
9010	Other Local	153,709	377,142
TOTAL		\$1,504,529	\$1,941,441

2011-12 Unaudited Actuals Deferred Revenue

		2011-12
<u>Resource</u>	<u>Description</u>	<u>Unaudited Actuals</u>
3010	Title I	\$ 1,098,305
3011	Title I – ARRA	1,957
3180,3181	SIG	1,029,067
3550	Voc Ed	82
3710	S& DFSC	928
4035,4036	Title II (A)	421,862
4045,4046	Title II (D)	8,926
4050	CaMSP	27,406
4203	Title III	142,380
4510	Title IX IE	9
4511	Johnson O'Malley	5,751
6010	ASES	12,697
6670,6690	TUPE	<u>14,841</u>
Total		\$ 2,764,211

2011-12 Unaudited Actuals

Restricted Programs Contributions (Deficits)

\$ 1,936,836 _____ **Special Education**

1,788,818 _____ **Home to School Transportation**

268,432 _____ **Special Education Transportation**

1,922,149 _____ **Restricted Maintenance**

29,143 _____ **School Readiness Math**

TOTAL = \$ 5,945,378

UNRESTRICTED BUDGET SAVINGS

<u>2006-07 Third Interim</u>		\$(760,452)
Actuals		<u>56,452</u>
	Difference	\$816,904
<u>2007-08 Third Interim</u>		\$(836,682)
Actuals		<u>(232,884)</u>
	Difference	\$603,798
<u>2008-09 Third Interim</u>		\$(84,351)
Actuals		<u>3,660</u>
	Difference	\$88,011
<u>2009-10 Third Interim</u>		\$(1,138,535)
Actuals		<u>757,979</u>
	Difference	\$1,896,514
<u>2010-11 Third Interim</u>		\$2,703,149
Actuals		<u>3,118,598</u>
	Difference	\$ 415,449
<u>2011-12 Third Interim</u>		\$(621,589)
Actuals		<u>(151,113)</u>
	Difference	\$470,476

2 Year Average= \$442,963

6 Year Average= \$715,192

Estimate per Multi Year Projections = \$500,000

Unspent Unrestricted Budgets in the 4000-6000 Objects by Program

Program/Department Name	Prgm #	Amount
Regular Education	1001	\$ 25,373
Lottery Site Allocations	1009	19,636
Athletics Programs	1013	21,525
Saturday School	1119	475
Migrant Education	1121	394
Abe Lincoln Alternative Ed	1124	2,009
Health Program	2901	(9)
Board, Legal Fees	7000	80,353
Superintendent/Board Members	7001	23,948
Instructional Admin Curriculum	7100	6,638
Discipline/Expulsion/Retention	7102	1,783
Test Administration	7107	8,705
Personnel	7300	24,543
Technology	7600	4,293

Unspent Unrestricted Budgets in the 4000-6000 Objects by Program # Cont.

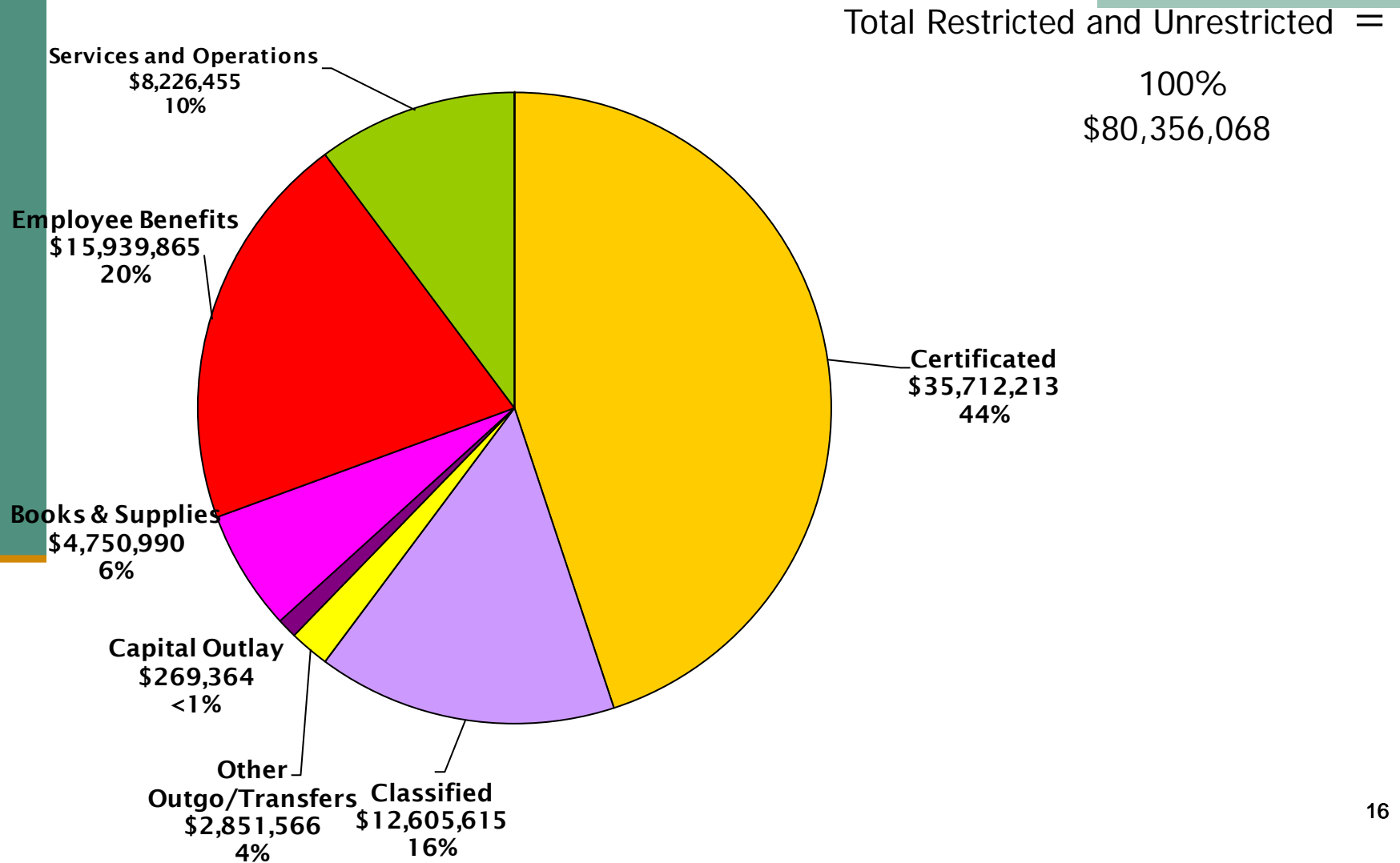
Program/Department Name	Prgm #	Amount
Business Services	7700	\$ 45,583
Escape Contracts	7703	46,571
Print Shop	7760	9,668
Maintenance & Facilities Acquisition	7801	12,296
Grounds	7802	(24,882)
Custodial Services	7803	28,312
MHS Swimming Pool	7805	20,463
District Wide Utilities	7811	8,046
New Bus Lease/Purchase Prgm	9448	31,222
Misc Programs	-----	<u>54,526</u>
Total		\$ 451,471

Note: Unspent dollars in Objects 4000-6000 do not reflect the overall ending balance of a program.
Some programs may have negative balances in Objects 1000-3000 that would in part offset balances in the 4000-6000 Objects.

2011/12 LISTING OF CATEGORICAL PROGRAMS TRANSFERRED TO ANY EDUCATIONAL PURPOSES

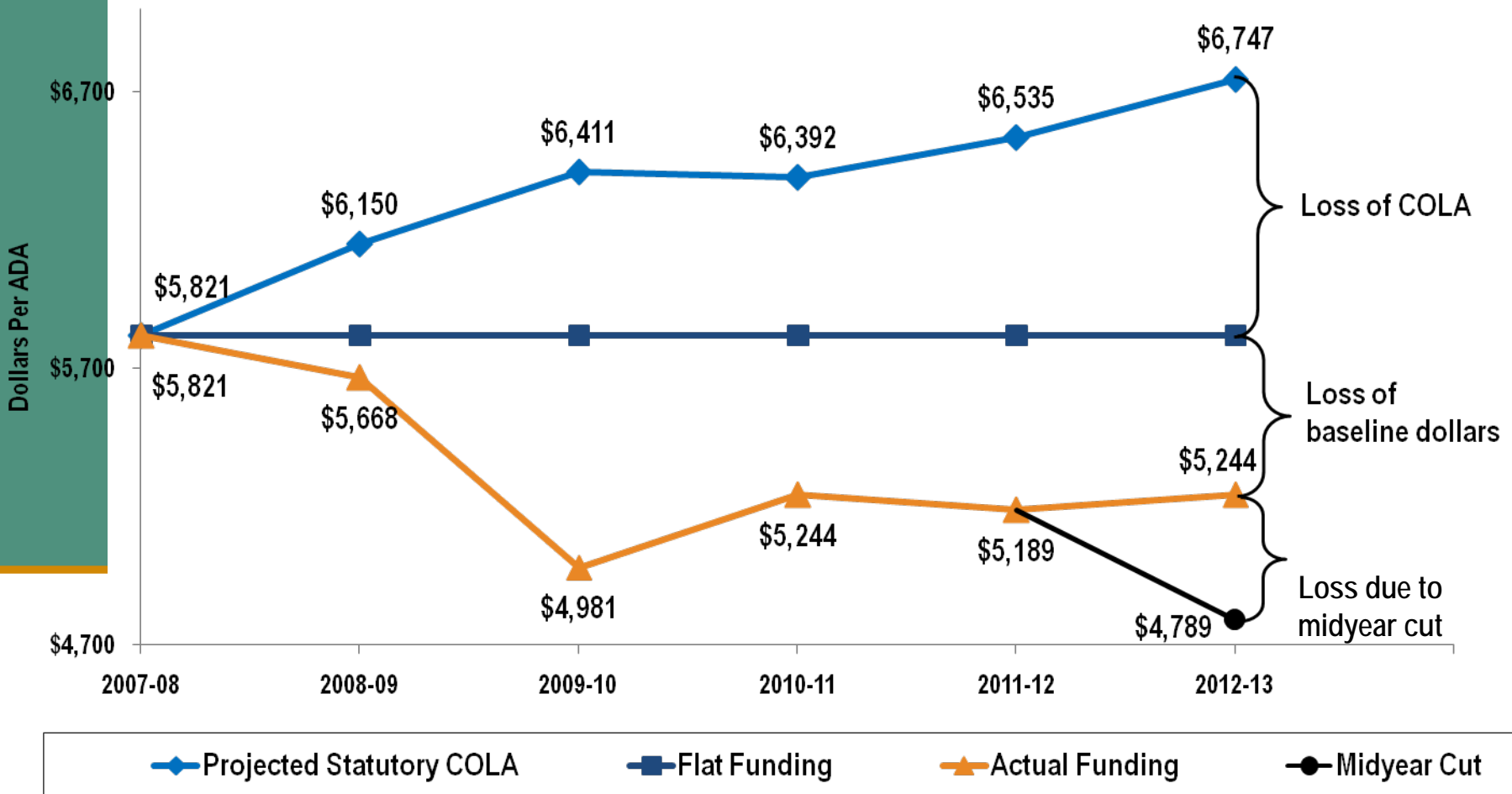
Physical Education Teacher Incentive Program	\$ 234,811
School Safety Block Grant	\$119,002
Arts & Music On-going Block Grant	\$149,876
CAHSEE Intensive Instruction & Services	\$108,727
Supplemental School Counseling Program	\$267,934
Gifted & Talented	\$62,864
Instructional Materials Funding Reform Act	\$533,747
American Indian Early Childhood Education	\$88,175
CA Peer Assistance & Review CPARP	\$37,698
Admin Training Program	\$19,397
Math & Reading Professional Development- EL	\$78,161
Professional Development Block Grant	\$446,859
School & Library Improvement Block Grant	\$660,593
Adult Education Fund	\$150,000
Deferred Maintenance Fund	<u>\$ 332,457</u>
	\$3,290,301
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How We Spend our Money- 2011-12 Actuals



Funding Per ADA – Actual vs. Statutory Level

Average Unified District



2011-12 Unaudited Actuals Minor Funds

<u>Fund</u>	<u>Positive/(Deficit)</u>	<u>June 30, 2012 Fund Balance</u>
Adult Education #11	\$ 17,152	\$ 127,702
Child Development #12	(8,658)	131,173
Cafeteria #13	(184,207)	1,587,748
Deferred Maintenance#14	(83,162)	259,440
Building #21,#22 & #23	(1,621,697)	12,026,794
Capital Facilities #25 & #26	(3,283,318)	5,094,221
County School Facilities #35	6,937	120,546
Bond Interest & Redemption #51 (H)	357,401	1,893,637
Debt Service #52 (P)	204,068	1,238,956
Debt Service #56 (QZAB)	410,530	3,381,270
Foundation/Scholarships #73	(24,064)	272,599

“BUDGET SAVINGS”

Total 2011/12 Expenditures \$80,356,068

If 98% accurate-----

Variance can equal \$1,607,121

If 99% accurate-----

Variance can equal \$803,561

If 99.50% accurate-----

Variance can still equal \$401,780

Next Step

- The next step after the Unaudited Actuals is the reporting of the 2012/13 First Interim Budget.
- Due December 2012.
- Result: ?